

THE MINI SEVEN RACING CLUB

ANNUAL GENERAL MEETING

10th March 2007

At The Daventry Hotel, Sedgemoor Way, Daventry, Northants

2nd Annual General Meeting of The Mini Seven Racing Club (a company limited by guarantee) Company number 05519135 (England and Wales)

AGENDA :

- 1 Annual General Meeting of The Mini Seven Racing Club (Company Limited by Guarantee)
- 2 Official launch of the 2007 Dunlop Mini Challenge
- 3 Question and answer session

MINUTES :

There were 37 people present at the start of the meeting. Nick Cooke (NC) opened the meeting, welcoming new and existing members and introduced the executive committee and other people in key roles. NC presented a review of the 2006 season and gave thanks to all of those involved in running and contributing to the club's activities. Owen Hall has stepped down from his role and Steve Prior will be taking over as eligibility scrutineer and Stuart Hunt will look after supply of pistons. Dunlop has continued its sponsorship and Tom & Margaret Jarrett will also continue with their support of New Members awards.

APOLOGIES :

Received from Mike Fry, Roy Grady, Peter Vickers, Andy Packham, Anthea Cooke, Jeff Carter, Mike Garton, Owen Hall, Paul Clark, Ricky Horne, Phil Manser, Pat Manser, Max Hunter, Dave Banwell

LAUNCH OF 2007 DUNLOP MINI CHALLENGE :

Colin Peacock (CP) presented the forthcoming season, covering the calendar, race entry process, new member incentives, improvements to supporters club and website. CP explained the new adopt a driver scheme and proposal to form links with other Mini owners clubs. (The presentation to be published on the website).

Action: (CP) Confirm Dunlop support at Silverstone

Action: (SS) Send Steve Whitley the list of closing dates (adding Combe) to publish on the website

Action: (NC) Suggest to Ralph the yearly BBQ event could be on the Sunday at Oulton Park

ANNUAL GENERAL MEETING AGENDA :

1 Financial statements

Jeffery Parish (JP) presented the financial statement for the first financial year of the company limited by guarantee. JP explained the key expenditures during 2006 and in summary the company virtually broke even as expected for the year. JP then presented the forecasted budget for 2007 which is made easier as most races are part of the Dunlop Great & British package so the financial risk isn't on the M7RC. Racing membership will increase slightly and revenue from non-racing members is hoped to double. Overall the expectation is to break even again as there are enough funds so the club doesn't need to target a profit.

Proposal 1: Adoption of Financial Statements :

Proposed: Stuart Hunt

Seconded: Bill Sollis

For: 34

2 Appointment of auditors

Proposal 2: Appointment of RH Chancellor & Co as auditors for the year ending 31 December 2007

Proposed: Dick Hunter
Seconded: Andy Ruthven
For: 34

3 Election of Executive Committee members for 2007

Club Chairman: Nick Cooke

Proposed by: Jeffrey Parish
Seconded by: Colin Peacock
For: 33

Championship Co-Ordinator: Dave Older
(includes previous role of Club Secretary)

Proposed by: Colin Peacock
Seconded by: Mike Jackson
For: 34

Competitions Manager: Mike Jackson
(includes previous role of Membership Secretary)

Proposed by: Dave Older
Seconded by: Colin Peacock
For: 34

Financial Controller: Jeffrey Parish
(includes previous role of Club Treasurer)

Proposed by: Mike Jackson
Seconded by: Dave Older
For: 34

Commercial Manager: Colin Peacock

Proposed by: Dave Older
Seconded by: Jeffrey Parish
For: 34

Drivers' representative (Mini Se7en):

Andy Ruthven

Proposed by: Mike Jackson
Seconded by: Colin Peacock
For: 34

Drivers' representative (Mini Miglia):

Nominations received on the day for;

Ralph Saunders

Proposed by: Stuart Hunt
Seconded by: Sarah Munns
For: 15

Mark Sims

Proposed by: Nick Cooke
Seconded by: Alan Jackson
For: 19

4 Proposals for amendment to the By-Laws of the Company:

(a) By-law 2.1 is to be amended as follows:

Proposed new wording:

All memberships of the Club, other than Full Racing Membership and Honorary Life Membership, shall be for a period of one year commencing on the day of acceptance of membership. Full Racing Membership shall be for a specified year commencing on 1 January. All memberships shall be subject to payment of an annual subscription of an amount determined by the Directors.

Proposed: Steve King
Seconded: Bill Sollis
For: 34

(b) By-law 2.2.1 is to be amended as follows:

Proposed additional wording:

All references to "Supporters' Club Membership" will be interpreted as meaning Ordinary membership of The Mini Seven Racing Club.

Proposed: Phil Harvey
Seconded: Stuart Hunt
For: 34

5 Other proposals received from members:

(a) Proposed by Gareth Hunt:

Re-introduction of year's technical stability - no right of veto by committee over this club regulation except in extraordinary circumstances, and then only with unanimous backing of the membership.

Hopefully will act to settle the disputes about S-class regulations chopping and changing.

After discussion concerning the current club regs the proposal was withdrawn.

Action: (Committee) Issue confirmation from the committee that the S-Class regs are now fixed and from now on will be covered by the normal 1 year stability regs.

(b) Proposed by Paul Woodbridge:

I have some strong thoughts as to our 'series sponsors' and as to keep/not keep some/all of them. Personally, apart from Corgi and possibly the website people, I would get rid of the rest. Then, bearing in mind the cost of racing, add £100 to each racing member's subscriptions. This money would cover the cost of the 'sponsors' that had been lost with some left over to assist with any overseas round or something similar. Drivers would probably be in favour to have the space free and to sell for the cost of 1 tyre, YES 1 TYRE.

After discussion, the proposal wasn't seconded

Action: (Committee) Review sticker sizes, placement, 'not on door' regulation. Investigate possible changes for 2007 (or 2008) season via a bulletin / precedent.

(c) Proposed by Steve Whiteley

The Mini Seven Racing Club hold one combined member's ATD and AGM per year, rather than the current split format.

Seconded: Jonathan Lewis

For: 34

(d) Proposed by Graeme Davis

I would like to propose the following adjustments to the club rules

- 1)
- 2)
- 3)
- 4)

Graeme Davis wanted to identify that Bye Laws weren't available but proposals were required prior to their availability. There was a brief discussion and the proposal wasn't seconded.

6 Any other business

Bill Sollis proposed a vote of thanks to the executive committee and in particular Owen Hall for his past services and Steve Whitely for an excellent website.

NC presented a statement from Mike Garton concerning the perceived issue with Miglia cams and his continued investigation.

Ends.